



## **F&G Cayman Re Ltd.**

### **Financial Statement Summary**

(Year Ended December 31, 2024)

This document is for the sole purpose of providing financial statement summary information. This information was derived from financial statements prepared in conformity with US Statutory accounting practices prescribed or approved by the Cayman Islands Monetary Authority ("CIMA") and audited by Ernst and Young Ltd. As such, in isolation, this summary information should be regarded as unaudited, and should be analyzed in conjunction with F&G Cayman Re's complete audited financial statements which are available upon request.

All dollar amounts are presented in USD Thousands.

F&G Cayman Re Ltd. Balance Sheet For the year ended December 31, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	127,852
Investments	16,604
Funds Withheld for Reinsurance Assumed	5,568,700
Letter of Credit	400,000
Other Assets	7,334
Income Tax Receivable	6,249
<b>Total Assets</b>	<b>6,126,739</b>
<b>Liabilities</b>	
Aggregate Reserves - Life	5,310,992
Liability for Deposit-Type Contracts	22,545
Interest Maintenance Reserve	16,120
Other Liabilities	42,765
<b>Total Liabilities</b>	<b>5,392,422</b>
<b>Capital and Surplus</b>	
Paid in and Contributed Surplus	88,982
Segregated Surplus	537,441
Unassigned Surplus	107,894
<b>Total Capital and Surplus</b>	<b>734,317</b>
<b>Total Liabilities and Capital and Surplus</b>	<b>6,126,739</b>

F&G Cayman Re Ltd. Income Statement For the year ended December 31, 2024	
<b>Revenues</b>	
Premiums	1,784,292
Insurance, Investment Product Fees, and Other	5,447
Net Investment Income (Loss)	223,752
Net Investment Gain (Loss)	2,455
<b>Total Revenue</b>	<b>2,015,946</b>
<b>Benefits and Expenses</b>	
Operating Expenses	2,519
Benefits and Other Changes in Policy Reserves	2,023,973
<b>Total Liabilities</b>	<b>2,026,492</b>
Gain (Loss) from operations before federal income tax	(10,546)
Income Tax (Expense) Benefit	-
<b>Gain (Loss) From Operations</b>	<b>(10,546)</b>
Net realised capital gains (losses), net of applicable taxes	(471)
<b>Net Income (Loss)</b>	<b>(11,017)</b>

**F&G Cayman Re Ltd.**  
**Statutory Statements of Changes in Capital and Surplus**  
For the year ended December 31, 2024

	Paid in and Contributed Surplus	Segregated Surplus	Unassigned Funds	Total
<b>Balance at December 31, 2023</b>	<b>88,982</b>	<b>350,442</b>	<b>103,969</b>	<b>543,393</b>
Net income (loss)			(11,017)	(11,017)
Change in net deferred income tax			5,522	5,522
Change in nonadmitted assets			99	99
Change in asset valuation reserve			2,677	2,677
Change in net unrealised capital gains (losses)			6,644	6,644
Amortization of deferred gain		(13,001)		(13,001)
Letter of Credit		200,000		200,000
<b>Balance at December 31, 2024</b>	<b>88,982</b>	<b>537,441</b>	<b>107,894</b>	<b>734,317</b>